

6 billion euro! Italian wine exports reach new heights.

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8 gennaio 2018

As reported from Coldiretti on 3 January, Italian wine exports reached their historic record in 2017 of 6 billion euros (7.2 billion U.S. dollars) registering an increase of 7% on the precedent year.

The first item of the agriculture and food exports saw an increase in volume and value despite a meager and precocious harvest which will determine a loss in production. Nonetheless, showing how strong its wine industry is, Italy is still the global leader in the sector, maintaining its primacy over France, and bottling 40 million hectolitres of wine last year. Italian wine excellences (DOC, DOCG, IGT) amount to 70% of the total quantity.

Italian wines are more popular than ever in Russia. The country recorded the biggest jump in imports (47%) as it is one of the products not affected by the embargo against Moscow. In this ranking, China places second, as it imported 25% more wines comparing to 2016. Italy's biggest market is still the United States (6% increase), followed by Germany (+3%) and the United Kingdom (+8%, despite Brexit negotiations). The national market is also growing: private consumption of Italian quality wines also registered a new high.

Given these new record heights, Italy's wine industry is one of the country's best and safest bet for investing. If you are looking to do so, we can offer some very interesting business proposals. You can either invest in experimental viticulture in Montalcino, home of the worldwide famous Brunello or involve yourself in the first person by buying a farm and agritourism in Tuscany. *InvestorVisa.it* can also help investors by taking care of the process necessary to obtain the new visa designed for non-Schengen citizens.

Source: Coldiretti